

Town of Rimbey 2020 Property Tax Bylaw

Bylaw 968/20

A BYLAW OF THE TOWN OF RIMBEY, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF RIMBEY FOR THE 2020 TAXATION YEAR.

WHEREAS, The total requirements of the Town of Rimbey as shown in the annual estimates are as follows:

MUNICIPAL General \$2,520,598
Rimoka Seniors Foundation Requisition \$31,290
Designated Industrial Properties \$541

SCHOOL School Foundation Requisition – Res. \$583,925

School Foundation Requisition – Non Res \$310,582

and,

WHEREAS, the total assessment of taxable land, buildings and improvements amounts to \$311,751,770 and

WHEREAS, the estimated revenue other than from taxation is \$3,721,154 and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid,

NOW THEREFORE, by virtue of the power conferred upon it by the Municipal Government Act, Chapter M-26, R.S.A. 2000, and amendments thereto, the Council of the Town of Rimbey, duly assembled, enacts as follows:

The municipal administration is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

Assessment Class	Municipal	Rimoka	School	Designated Industrial	Total Mills
				Properties	
Residential/Farm	7.66656	.10135	2.57975		10.34766
Country Residential	4.66656	.10135	2.57975		7.34766
Non-Residential	9.73083	.10135	3.83311		13.66529
M & E	9.73083	.10135	0		9.83218
Farm – Annexed	5.99500	.10135	2.57975		8.67610
Residential - Annexed	1.69000	.10135	2.57975		4.37110
Non-Residential Annexed	10.82000	.10135	3.83311		14.75446
DIP Non-Residential	9.73083	.10135	3.83311	.07600	13.74129
DIP Non-Residential Annexed	10.82000	.10135	3.83311	.07600	14.83046
DIP M & E	9.73083	.10135	0	.07600	9.90818
DIP M & E Annexed	10.82000	.10135	0	.07600	10.99735

AND FURTHER THAT this Bylaw shall take effect on the date of third and final reading.



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READ a first time this day of, 2020.
READ a second time thisday of, 2020.
UNANIMOUSLY AGREED to present this Bylaw for Third & Final Reading.
READ a third and final time this day of, 2020.
MAYOR RICK PANKIW
CHIEF ADMINISTRATIVE OFFICER LORI HILLIS