The Town of Rimbey Tax Penalty Bylaw

Bylaw 870/11

A BYLAW OF THE TOWN OF RIMBEY, IN THE PROVINCE OF ALBERTA, TO PROVIDE FOR RATES OF PENALTY ON TAXES.

WHEREAS, pursuant to the provisions of the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26 and amendments thereto, the Council may pass Bylaws regarding penalty for non-payment of taxes;

THEREFORE, the Council of the Town of Rimbey, duly assembled, hereby enacts as follows:

PART I - BYLAW TITLE

1) This Bylaw may be cited as the "Tax Penalty Bylaw".

PART II - PROCEDURES

- 2) A penalty of twelve percent (12%) shall be applied to all current taxes owing at the close of business on July 31 of each year. Should July 31 not be a business day, the penalty shall not be applied until the close of business on the following business day.
- 3) A penalty of eighteen percent (18%) shall be applied to all arrears owing at the close of business on December 31 of each year. Should December 31 not be a business day, the penalty shall not be applied until the close of business on the following business day.

PART III - REPEAL

4) Bylaws #436/82 and #598/93 are hereby rescinded.

PART IV - EFFECTIVE DATE

5) This Bylaw shall take effect on the date of third and final reading.

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READ a first time this 12 day of September, 2011.

READ a second time this <u>12</u> day of <u>September</u>, 2011.

READ a third and final time this <u>26</u> day of <u>September</u>, 2011.

MAYOR

CHIEF ADMINISTRATIVE OFFICER